

**RESOLUTION OF THE CITY COUNCIL FOR THE CITY OF LINDSBORG, KANSAS
AUTHORIZING PARTICIPATION IN RURAL OPPORTUNITY ZONE STUDENT LOAN
REPAYMENT PROGRAM CALENDAR YEAR 2023**

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL
OF LINDSBORG, KANSAS, IN THE COUNTY OF MCPHERSON

Section 1. Pursuant to K.S.A. 2021 Supp. 74-50,223, the City Council expresses its intent to participate in the Rural Opportunity Zone (ROZ) student loan repayment program.

Section 2. McPherson County has been designated a Rural Opportunity Zone pursuant to K.S.A. 2021 Supp. 74-50,222. McPherson County signed their 2022 County Resolution to adopt the ROZ program on December 27th, 2021, allowing the City of Lindsborg to become a ROZ Sponsor.

Section 3. The City of Lindsborg Council hereby obligate the City of Lindsborg to participate in the ROZ student loan repayment assistance program as provided by K.S.A. 2021 Supp. 74-50,223 for a period of five years, which shall be irrevocable.

Section 4. The City of Lindsborg agrees to pay in equal shares with the State of Kansas the outstanding student loan balance of any individual domiciled within the incorporated areas of the City of Lindsborg for a period of five years, if the domiciled individual meets the terms of qualification provided by the State of Kansas in K.S.A. 2021 Supp. 74-50,223, and the appropriate rules and regulations. The number of qualified resident individuals receiving such payments will be subject to the availability of funds.

Section 5. The maximum student loan balance for each qualified resident individual to be repaid jointly. The City of Lindsborg and the State of Kansas shall be \$15,000 over a term of five years.

Section 6. The City of Lindsborg shall allocate \$4,500 a calendar year for the purpose of matching payments from the State of Kansas to qualified resident individuals. The City of Lindsborg shall revise its ROZ budget on an annual basis submitting a new Resolution to the State of Kansas by January 30th each year. The City of Lindsborg shall submit their obligation in full to the Department of Commerce before the first day of October each year.

BE IT FURTHER RESOLVED that this resolution shall be published once in the official city newspaper and shall be in effect from and after its date of publication.

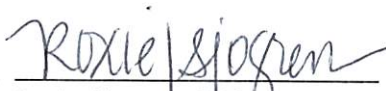
Adopted this 17th day of January 2023 by the City Council of Lindsborg, in McPherson County, Kansas.





Clark Shultz, Mayor

Attested:



Roxie Sjogren, CMC
City Clerk